MINNESOTA COMMERCIAL ASSOCIATION OF REAL ESTATE/REALTORS®

NOTABLE TRANSACTIONS **Q2** 2018





We're proud to present our Notable Transactions report for the second quarter of 2018. We're confident that it will help to keep you informed on deals closing in our market. Thank you to the many MNCAR volunteers for dedicating your time and expertise in developing this report.

- Matt Anfang, Executive Director

GREATER MN

Greg Follmer

Greg Follmer

Commercial RE

Kate Hanson

Granite City Real Estate

OFFICE





Mary Burnton Frauenshuh Newmark Knight Frank



Matt Delisle Colliers International



Jeff Nordness

CBRE

Paul Gibbs Excelsior Group

Eric King

Cushman &

Wakefield

Essence Real Estate Colliers International

Transwestern

Sean Coatney

Core Commercial

Andrew Manthei

KW Commercial

Midwest

Kevin O'Neil

Real Estate





Mike Honsa Transwestern









Eric Rapp



Colliers International



Nils Snyder Colliers International



Kai Thomsen

Lee & Associates



Tom Stella

Cushman & Wakefield



Brian Wasserman

Brent Robertson Chas Simcox JLL Avison Young



Mark Stevens Cushman & Wakefield



CBRE

CBRE



Colliers International



Peter Fooshe Cushman & Wakefield



Brent Masica Cushman & Wakefield

Lisa Christianson

Christianson &

Company

Brad Kaplan

Colliers International

Matt Oelschlager CBRE

Alex Baron

Transwestern

Chris Garcia

Lee & Associates

David Daly

CBRE

Ben Krsnak

Hempel

Jim Rock

Avison Young

Duane Poppe

INDUSTRIAL

Tom Dunsmore

Avison Young

Chris Hickok

JLL

Lee & Associates



RETAIL





Patrick Daly Ryan Companies



Mike Phalen





Estate Group

Zach Stensland Upland Real







Colliers International

Tony Strauss

JLL

Justin Wing

CSM Corporation



Jen Helm

Cushman &

Wakefield



Robert Wise CBRE





Tim Igo Suntide





Wavne Elam

Commercial

Realty Solutions



Phil Simonet Paramount









Dan Lofgren **Excelsior** Group



Jack Tornguist CBRE





Dave Holappa Holappa Commercial Real Estate















Dan Mossey Kraus-Anderson Realty

NOTABLE OFFICE SALE TRANSACTIONS

| PROPERTY 1125 Energy Park Dr | SIZE (S 95,000 | F) PRICE \$7,000,000 | CITY Saint Paul | BUYER 1House2Hands Inc c/o Metro Deaf School | SELLER Mapp Property LLC | AGENTS INVOLVED Paul Donovan of Cushman & Wakefield represented the buyer. |
|--|--------------------------|--------------------------------|---------------------------|--|--|--|
| 2200 E Franklin Ave | 27,048 | \$4,250,000 | Minneapolis | 2200 LLC c/o Joe Baier | Carrier & Sales LLC c/o Greg Sales and Carol Carrier | No brokers involved. |
| 8121 10th Ave N | 80,736 | \$3,600,000 | Golden Valley | Valk Properties IX LLC | Colden Valley Partners | Nick Leviton of Colliers International represented the buyer; Hudson Brothen, Tate Krosschell and Bob Revoir of Cushman & Wakefield represented the seller. |
| Colonial Commons 7500 S 80th St | 10,291 | \$3,342,685 | Cottage Grove | J Merritt Holdings LLC co John Dietterich | KFI Commercial LLC c/o Erick Kannegiesser | Diane Signorelli of Apex Commercial Properties represented the buyer; Susan Whalen and Jodi Walfoort of EFH Realty Advisors represented the seller. |
| Valley Creek Office Centre 1687 Woodlane Dr | 33,520 | \$2,750,000 | Woodbury | OBGYN Consultants PLLC | Woodbury Mainstreet LLC c/o William Beard | John Higgins and Mark Young of Crossroads Properties represented the buyer. |
| 9100 Bloomington Fwy | 44,380 | \$2,100,000 | Bloomington | Acorn Mini-Storage XIV LLC | Programmed Land Inc | No brokers involved. |
| 190 River Ridge Cir S | 23,138 | \$2,100,000 | Burnsville | Dar-Us-Salam Cultural Center | River Ridge IV LLC | Claire Roberts of Marcus & Millichap represented the seller. |

NOTABLE OFFICE LEASE TRANSACTIONS

| PROPERTY | SIZE (S | F) PRICE | CITY | BUYER | SELLER | AGENTS INVOLVED |
|--|---------|-----------|---------------|-------------------------|--------------------------------|---|
| 9800 at Bass Creek 9800 59th Ave N | 159,000 | New | Plymouth | Cantel Medical | Transamerica Life Ins Co | David Paradise of Cushman & Wakefield represented the tenant; Bob Revoir and Tate Krosschell of Cushman & Wakefield represented the landlord. |
| Boulder Lakes III 3000 Ames Crossing Rd | 72,000 | Sublease | Eagan | Blue Cross Blue Shield | Staywell | Paul Donovan and Jeremy Striffler of Cushman & Wakefield represented the tenant; Dan Gleason and Ryan Bohrer of Cushman & Wakefield represented the sublessor. |
| West End Center 5100 Gamble Dr | 60,000 | New | St Louis Park | nVent | West End Office MN LLC | Bill Nicols of Corporate Service Consortium and Robin Zellmer of Colliers International represented the tenant; Peter Fitzgerald, Bill Rothstein and Tom Sampair of Cushman & Wakefield represented the landlord. |
| Case Industrial Center 767 North Eustis St | 56,000 | New | Saint Paul | Kimley-Horn | 767 Eustis LLC | Eddie Rymer and Philip Kluesner of Avison Young represented the tenant; Kevin Peck and Jeff Hart of KW Commercial Midwest represented the landlord. |
| Fifth Street Towers 150 S 5th St | 40,246 | New | Minneapolis | Amplifon | Pimco | Ted Carlson of Carlson Commercial represented the tenant; Reed Christianson, Erin Wendorf and Morgan Rethlake of Transwestern represented the landlord. |
| West End Center 5100 Gamble Dr | 30,000 | New | St Louis Park | CoBank | West End Office MN LLC | Mark Evenson and Kate Gillette of Avison Young represented the tenant; Peter Fitzgerald, Bill Rothstein and Tom Sampair of Cushman & Wakefield represented the landlord. |
| West End Center 5100 Gamble Dr | 30,000 | New | St Louis Park | Magnet 360 | West End Office MN LLC | Ann Hansen and Mitch Hugdahl of Cresa represented the tenant; Peter Fitzgerald, Bill Rothstein and Tom Sampair of Cushman & Wakefield represented the landlord. |
| Fifth Street Towers 150 S 5th St | 28,673 | New | Minneapolis | Country Financial | Pimco | Bob Revoir of Cushman & Wakefield represented the tenant; Reed Christianson, Erin Wendorf and Morgan Rethlake of Transwestern represented the landlord. |
| 1600 Tower at West End 1600 S Utica Ave | 28,380 | Sublease | St Louis Park | Total Expert | Willis Towers Watson | Jay O'Brien of Great Places Company represented the tenant; Peter Fitzgerald of Cushman & Wakefield represented the landlord. |
| Ford Center 409-420 5th St N | 27,782 | New | Minneapolis | When I Work | Ford United LLC | John Lorence of CBRE represented the tenant; Jim Montez of Cushman & Wakefield represented the landlord. |
| Windsor Plaza 11995 Singletree Ln | 27,000 | New | Eden Prairie | Ascentis | Windsor Plaza LLC | Paul Gibbs and Jim Jetland of The Excelsior Group represented the tenant; Brian Helmken and Erik Heltne of CBRE represented the landlord. |
| The Hamm Building 408 N St Peter St | 25,307 | Renewal | Saint Paul | Granicus | Markham Co of St Paul | Pete Kostroski of JLL represented the tenant; Rob Davis of The Excelsior Group represented the landlord. |
| Marquette Plaza 250 S Marquette Ave | 22,275 | New | Minneapolis | Atomic Data | KBS SOR Marquette Plaza LLC | Dan Peterson of Colliers International represented the tenant; Mark McCary, Larissa Champeau and Ann Rinde of CBRE represented the landlord. |
| 33 S 6th St | 21,025 | Renewal | Minneapolis | Proctor Gamble | City Center 33 SO Prop LLC | Marc Nanne of JLL represented the tenant; Jon Dahl, Sam Maguire and Brent Robertson of JLL represented the landlord. |
| 801 Marquette | 18,126 | New | Minneapolis | Meet Minneapolis | Franklin Street Properties | Jim Vos and Steve Strom of Cresa represented the tenant; Mark McCary, Larissa Champeau and Ann Rinde of CBRE represented the landlord. |
| Lawson Commons 380 St Peter St | 16,594 | New | Saint Paul | Synchrony | 1944 Rice Street LLC | Aaron Barnard of Cushman & Wakefield represented the tenant; Sherry Hastings and Brian Field of Frauenshuh represented the landlord. |
| The Hamm Building 408 N St Peter St | 15,052 | Expansion | Saint Paul | Aegon/Transamerica | Markham Co of St Paul | No brokers involved. |
| Minnetonka Corporate Campus III 12900 Whitewater Dr | 15,000 | New | Minnetonka | Health Dimensions Group | Minnetonka Whitewater LLC | Mike Wilhelm of CBRE represented the tenant; Peter Fitzgerald and Tom Sampair of Cushman & Wakefield represented the landlord. |
| Thor 1256 Penn Ave N | 15,000 | Sublease | Minneapolis | MEDA | Target | No brokers involved. |

| Wells Fargo Plaza 7900 S Xerxes Ave | 14,224 | New | Bloomington | Alarm.com | G&II VIII WF Plaza LLC | Brian Woolsey of Cushman & Wakefield represented the tenant; Joe Conzemius, David Marschinke and Brian Wasserman of CBRE represented the landlord. |
|---|--------|---------|------------------|----------------------------|-----------------------------------|---|
| 701 Carlson Pkwy | 13,994 | New | Minnetonka | Meristem | WHQ LLC | Brian Fogelberg of CBRE represented the tenant; Jon Dahl and Brent Robertson of JLL represented the landlord. |
| Ford Center 409-420 5th St N | 13,212 | Renewal | Minneapolis | Agosto | Ford United LLC | Rob Youngquist of Avison Young represented the tenant; Jim Montez of Cushman & Wakefield represented the landlord. |
| Colonnade 5500 Wayzata Blvd | 12,536 | New | Golden Valley | | | Mike Brehm of Colliers International represented the tenant; Brian Wasserman, Jim Freytag and Anna Kubes of CBRE represented the landlord. |
| Normandale Place 8201 Norman Center Dr | 11,590 | Renewal | Bloomington | Konica Minolta | Normandale AWG LLC | Ryan Bohrer and Peter Fitzgerald of Cushman & Wakefield represented the tenant; Tom Sampair of Cushman & Wakefield represented the landlord. |
| Bell Plaza 3800 W American Blvd | 10,964 | New | Bloomington | Bell State Bank | Sterling Northland LLC | Gordie Hampson and Ryan Hampson of Cushman & Wakefield represented the landlord. |
| The Oaks Office Center 7755 3rd St N | 10,585 | New | Oakdale | St Croix Hospice | Oaks Office Center VII LLC | Jay Chmieleski of Colliers International represented the tenant; Tom Stella and Eric King of Cushman & Wakefield represented the landlord. |
| Golden Hills I 5900 Golden Hills Dr | 10,482 | Renewal | Golden Valley | CyberOptics | Greenfield Partners LLC | Rick Nelson of Winthrop Commercial represented the tenant; Matt Oelschlager, Mike Bowen and John Ryden of Colliers International represented the landlord. |
| Campbell Mithun Tower 222 S 9th St | 10,340 | New | Minneapolis | Bridgetower Media Holdings | 222 South Ninth Street LLC | Tom Tracy and Katie Tufford of Cushman & Wakefield represented the landlord. |
| Park Place West 6465 Wayzata Blvd | 10,040 | New | Saint Louis Park | Versique | Middleton Park Place Investors | Jim Damiani of Newmark Knight Frank represented the tenant; Brian Wasserman, Jim Freytag and Anna Kubes of CBRE represented the landlord. |
| South Loop Office Center I 2001 Killebrew Dr | 9,469 | New | Bloomington | Travel One | BLN Office Park Properties | Josh Johnson of CBRE represented the tenant; Mike Wilhelm, Brent Karkula and Joe Conzemius of CBRE represented the landlord. |

NOTABLE INDUSTRIAL SALE TRANSACTIONS

| PROPERTY | SIZE (S | F) PRICE | CITY | BUYER | SELLER | AGENTS INVOLVED |
|--|---------|-------------|---------------------|--|--|---|
| 270 Bridgepoint Way | 124,800 | \$8,300,000 | South Saint Paul | WPT Bridgepoint Way LP c/o WPT Capital Advisors LLC | 270 Bridgepoint LLC | Chris Cliedman, Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the buyer. |
| 3100 Highway 13 W | 119,498 | \$7,900,000 | Burnsville | 3100 Highway 13 LLC c/o Smitty & Sons | Fairchild Living Trust of 1995 | Rob Brass of Colliers International represented the buyer. |
| 1675 Meadow View Rd | 77,750 | \$7,800,000 | Eagan | Healthy Spaces 13 LLC | PAK Investment Holdings Inc c/o Interstate Development | Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the seller. |
| Lafayette Business Center 287 W Lafayette Frontage Rd | 139,766 | \$7,000,000 | Saint Paul | Valk Properties VIII LLC | Camada LP | Erik Nordstrom and Nick Leviton of Colliers International represented the buyer; Eric Rapp of Colliers International represented the buyer. |
| 2601 NE Broadway Ave | 82,766 | \$6,500,000 | Minneapolis | Warners on Broadway LLC Warner Stellian | Boyer Ford Trucks | John Young of Paramount represented the buyer; Kris Smeltzer, Jason Meyer and Brent Masica of Cushman & Wakefield represented the seller. |
| 10506-10588 Central Ave NE | 65,220 | \$6,500,000 | Blaine | Copart of Connecticut Inc | H & L Rental LLC | No brokers reported. |
| 2875 Highway 55 | 87,368 | \$6,150,000 | Eagan | Walser Real Estate LLC | TP Universal Exports LLC | No brokers involved. |
| 10300-10320 Bren Rd E | 50,082 | \$4,190,000 | Minnetonka | OP Properties LLC c/o Opportunity Partners | MS Holdings LLC | Tom Hoffman of Colliers International represented the buyer; Brian Netz and Dan Friedner of Newmark Knight Frank represented the seller. |
| National Purity Building 434 Lakeside Ave | 48,351 | \$4,150,000 | Minneapolis | Minneapolis Lakeside LLC | Bright Blue Eyes LLC | Ryan Krzmarzick of Colliers International represented the buyer; Sabine Shea and Nancy Flicek of Christianson and Company represented the seller. |
| Waste Management 1505 11th Ave NE | 48,459 | \$3,350,000 | Cambridge | Big River Cambridge LLC | Cambridge Industrial LLC c/o Interstate Development | No brokers involved. |
| 1710 Alexander Rd | 16,784 | \$3,250,000 | Eagan | Ryder Truck Rental | Maverick Leasing Corporation c/o Davis Equipment | No brokers reported. |
| 2100 Xenium Ln N | 64,203 | \$3,250,000 | Plymouth | Morey's Seafood International | Wellik Family LTD Partnership | Jordan Greenberg of Spacenet Equities represented the buyer; Duane Poppe, Chris Garcia and Ra'eesa Motala of Lee & Associates represented the seller. |
| 4401 Quebec Ave N | 54,000 | \$3,025,000 | New Hope | 4401 New Hope LLC c/o Straub Designs | 4401 Quebec Partners LLC | Kurt Sauer and Tony DelDotto of Cushman & Wakefield represented the buyer; Brent Masica and Jason Meyer of Cushman & Wakefield represented the seller. |
| 101 American Blvd W | 27,173 | \$2,350,000 | Bloomington | 101 American Blvd W LLC | 101 West 79th Street LLC c/o Micron Molding Inc | Hayden Hulsey of Remax Results represented the buyer; Kris Smeltzer and Hudson Brothen of Cushman & Wakefield represented the seller. |
| 21653 Cedar Ave | 32,468 | \$2,250,000 | Lakeville | Wholesalers Property Co LLC c/o Winsupply | South Cedar LLC | No brokers involved. |
| 4571 Valley Industrial Blvd S | 85,740 | \$2,201,161 | Shakopee | Capstone Investors LLC | August Ventures LLC | No brokers involved. |
| 1717 W River Rd | 45,558 | \$2,200,000 | Minneapolis | Buhl Investors 1717 LLC | Pioneer Metal Finishing LLC | Bryan Van Hoof of CBRE represented the seller. |
| 4451 W 76th St | 30,275 | \$1,900,000 | Edina | PLH & Associates | D&G Capital LLC | David Paradise and Sydney Johnson of Cushman & Wakefield represented the seller. |
| The Annex 950 13th Ave NE | 13,050 | \$1,800,000 | Minneapolis | NP 13th Ave LLC | Crown 950 LLC | No brokers reported. |
| 1102-1136 Highway 13 | 51,840 | \$1,569,988 | Burnsville | Capstone Investors LLC | August Ventures LLC | No brokers involved. |
| 10044 Goodhue St NE | 31,167 | \$1,542,500 | Blaine | ILMW Properties LLC | KTLI LLC | No brokers reported. |
| 262 University Ave W | 8,316 | \$1,480,823 | Saint Paul | Springboard for the Arts | R and N Corporation | Joanna Hicks of The Ackerberg Group represented the buyer; Eric Rapp of Colliers International represented the seller. |

| 18077 Murphy Lake Blvd | 35,808 | \$1,478,000 | Prior Lake | Dem-Con Properties LLC | Loehr Family LP c/o Donald Loehr | No brokers involved. | |
|------------------------|--------|-------------|--------------------|--|---|--|--|
| 8700 13th Ave E | 11,584 | \$1,450,000 | Shakopee | GAJJ LLC | LHB Holdings LLC | No brokers involved. | |
| 22098 Canton Court | 17,508 | \$1,350,000 | Farmington | KLR Properties LLC | Q3 Contracting Inc | Kris Smeltzer and Tom Sullivan of Cushman & Wakefield represented the self | |
| 12026 Riverwood Dr | 18,360 | \$1,200,000 | Burnsville | Don Petacon Properties LLC c/o Metering and Technology Solutions | Riverwood Real Estate Holdings LLC c/o Northland Concrete & Masonry Co | Chad Heer and Jon Forkner of KW Commercial represented the buyer, Brian Netz of Newmark Knight Frank represented the seller. | |
| 4457 White Bear Pkwy | 14,000 | \$1,100,000 | White Bear Lake | BCD Business Holdings LLC c/o Doug Johnson | K-D Partners LLP | No brokers reported. | |

INDUSTRIAL LEASE TRANSACTIONS

| PROPERTY | SIZE (SF)TYPE | | CITY | TENANT | LANDLORD | AGENTS INVOLVED | |
|--|---------------|----------------------|---------------|-----------------------------|--------------------------------------|---|--|
| Arbor Lakes Business Park 10500 Elm Creek Blvd N | 277,222 | New | Maple Grove | Illume | Duke | Bill Ritter of Colliers International represented the tenant; Dan Swartz and Joey Dybevik of CBRE represented the landlord. | |
| Park of Commerce I 5601 E River Rd | 250,000 | New | Fridley | Curtis 1000 | Industrial Equities | Chuck Caturia of CBRE represented the tenant; John Allen of Industrial Equities represented the landlord. | |
| North Star Distribution Center 19730 S Diamond Lake Rd | 154,601 | New | Rogers | Life Fitness | CSM Equities LLC | Matt Oelschlager of CBRE represented the tenant; Brent Masica and Jason Meyer of Cushman & Wakefield represented the landlord. | |
| Kasota 24 700 SE 24th Ave | 138,008 | New | Minneapolis | Canteen Vending | Kasota 24 LLC | David Stokes and Chris Weirens of Cushman & Wakefield represented the tenant; Bryan Van Hoof of CBRE represented the landlord. | |
| Diamond Lake Industrial Center 1 12999 N Wilfred Ln | 73,000 | Renewal Expansion | Rogers | TCI | Meritex Enterprises | Chris Hickok of JLL represented the tenant; David Stokes, David Paradise and Sydney Johnson of Cushman & Wakefield represented the landlord. | |
| Northern Stacks VI 40 NE 51st Way | 70,509 | New | Fridley | Intertek | Hyde Development | Pete Dufour of Colliers International represented the tenant; Eric Batiza and Jason Simek of Colliers International represented the landlord. | |
| Northland Interstate Business Center IV 9300 N 75th Ave | 68,244 | New | Brooklyn Park | General Mills | Altus Northland LLC | Dan Lofgren and Jim Jetland of The Excelsior Group represented the tenant; Andrew Odney and Rob Brass of Colliers International represented the landlord. | |
| Golden Hills I 5900 Golden Hills Dr | 61,206 | Renewal Expansion | Golden Valley | CyberOptics | Greenfield Partners LLC | Rick Nelson of Winthrop represented the tenant; Matt Oelschlager, Mike Bowen and John Ryden of CBRE represented the landlord. | |
| Ultimate Events Midway 600 Kasota Ave SE | 60,638 | New | Minneapolis | Boyer Ford Trucks | C P Williams Family LP | Tom Lelich of CBRE represented the tenant and landlord. | |
| Metropolitan Distribution Center 8800 Valley Forge | 58,896 | New | Maple Grove | REO Plastics | Southgate Enterprise LLC | Jeffrey Houg of Upper Midwest Management represented the tenant and landlord. | |
| Shady Oak I 6810 Shady Oak Rd | 44,553 | New | Eden Prairie | Quantum Graphics | CSM Equities III LLC | Kris Smeltzer of Cushman & Wakefield represented the tenant; Joe Owen, Max Holmes and Bill Ritter of Colliers International represented the landlord. | |
| Liberty Industrial Park at Diamond Lake 13220 Wilfred Ln N | 42,020 | Expansion | Rogers | Hardwood Specialty Products | Liberty Property Trust | Brent Masica of Cushman & Wakefield represented the tenant; Adam Bray of Liberty Property Trust and John Ryden of CBRE represented the landlord. | |
| 9850 Hemingway Ave S | 41,502 | New | Cottage Grove | Fabricators Choice | Markid Properties II LLC | Dan Harms of Distinct Impressions represented the tenant; Tony DelDotto and Kurt Sauer of Cushman & Wakefield represented the landlord. | |
| New Hope Distribution Center 5147-5175 Winnetka Ave | 40,000 | Renewal | New Hope | Kudzu | ICON IPC Property Owner Pool | Dan Swartz of CBRE represented the tenant; Brent Masica and Jon Yanta of Cushman & Wakefield represented the landlord. | |
| Plymouth Ponds 17200 Medina Rd | 31,000 | New | Plymouth | Paragon Moving | United Properties Investments LLC | Bruce Bahneman of Avison Young represented the tenant; Brent Masica and Jason Meyer of Cushman & Wakefield represented the landlord. | |
| Hampshire Technology Center 10900 Hampshire Ave | 30,565 | New | Bloomington | Arrow Electronics | CRE Hampshire LLC | Colin Quinn of Colliers International represented the tenant; Colin Quinn, Joe Owen and Bill Ritter of Colliers International represented the landlord. | |
| Premier Building 7120-7180 N Northland Terr | 25,600 | New | Plymouth | Stein Industries | Hara Investments LLC | Brent Masica of Cushman & Wakefield represented the tenant; Noam Newman, Mark Sims and Charlie Merwin of Cushman & Wakefield represented the landlord. | |
| Eagle Creek Commerce Center West 8401 Eagle Creek Parkway | 23,690 | New | Savage | Push Pedal Pull | I&G Direct Real Estate 33G LP | Jerry Clark of The C Chase Company represented the tenant; Jeff Przytarski of CBRE represented the landlord. | |
| Bass Creek Business Center 6055 N Nathan Ln | 23,282 | New | Plymouth | Cantel Medical | Liberty Property LP | David Paradise of Cushman & Wakefield represented the tenant; Brent Masica and Jason Meyer of Cushman & Wakefield and Adam Bray of Liberty Property Trust represented the seller. | |

| Northland Park Business Park VI 7500 Boone Ave N | 22,234 | New | Brooklyn Park | Star Tribune | Burningham Partnership MN LLC | Tom Sullivan of Cushman & Wakefield represented the tenant; John Ryden, Matt Oelschlager and Mike Bowen of CBRE represented the landlord. |
|---|--------|-----|---------------|-------------------------|----------------------------------|---|
| Wedgwood Commerce Center II 6655 N Wedgwood Rd | 20,754 | New | Maple Grove | Audio Research | First Industrial Realty Trust | Ben Jenson of Cushman & Wakefield represented the tenant; Jason Meyer and Brent Masica of Cushman & Wakefield represented the landlord. |
| Eagan Business Commons II 2980 Commers Dr | 20,148 | New | Eagan | Stock & Barrel Gun Club | Eagan Business Commons II LLC | Chad Anvary of Colliers International represented the tenant; Tony DelDotto and Kurt Sauer of Cushman & Wakefield and Hugh Cullen of St Paul Commercial Real Estate represented the landlord. |
| Walnut Distribution Center 2550 Walnut St | 20,000 | New | Roseville | Larson Moving & Storage | 614 Company | Matt Oelschlager of CBRE represented the tenant; John Ryden, Matt Oelschlager and Mike Bowen of CBRE represented the landlord. |

NOTABLE RETAIL SALE TRANSACTIONS

| PROPERTY | SIZE (S | F) PRICE | CITY | BUYER | SELLER | AGENTS INVOLVED |
|--|---------|-------------|------------------------|---|---|--|
| 771-773 Cleveland Ave S 2065-2077 Ford Pkwy | 31,275 | \$5,500,000 | Saint Paul | Bernice LLC | 2075 Ford Parkway LLC | No brokers reported. |
| 484 Inwood Ave N | 31,960 | \$4,125,000 | Oakdale | 484 LLC c/o Mintahoe Catering & Events | Prom Holdings LLC c/o William and Tom Given | Bob Cardinal of Calhoun Companies represented the seller. |
| 5500 Brooklyn Blvd | 4,700 | \$2,843,750 | Brooklyn Center | NADG NNN SP-Tims GP LP c/o North American Development Group | Ridgecrest Brooklyn Center I LLC c/o Told Development | JLL represented the buyer; Jeff Lefko of Hanley Commercial represented the seller. |
| 1550 Quarry Rd | 22,360 | \$2,650,000 | Eagan | Epic Partners LLC c/o Serlin Properties | United Properties Development LLC | No brokers reported. |
| 2801 Hennepin Ave S | 10,174 | \$2,500,000 | Minneapolis | 2801 Associates LLC | Namakan Properties LLC | No brokers involved. |
| 6440 Wayzata Blvd | 9,521 | \$2,500,000 | Golden Valley | Bogey LLC | William Lines | Mike Sims of Mid-America represented the buyer; Josh Huempfner, Blake Martin and Chad Sturm of Upland represented the seller. |
| 2075 Cliff Rd | 7,028 | \$2,500,000 | Eagan | Yellow Crown Inc | Lupe Holdings Corp | Chris Lappen of Calhoun Companies represented the buyer; Brian Brisky of Brisky Commercial represented the seller. |
| 9015 Broderick Blvd | 56,202 | \$2,370,000 | Inver Grove Heights | Interstate Development | Tower Investments | Mark Robinson of Mid-America represented the seller. |
| 16179 Kenrick Ave | 9,616 | \$2,370,000 | Lakeville | Lake 46 LLC c/o Driessen Group | City of Lakeville | No brokers reported. |
| 1580 Grand Ave | 4,521 | \$2,315,000 | Saint Paul | Cleveland Holdings LLC c/o Scott and Debra Cooper | Grand-15 LLC c/o John Abdo | No brokers reported. |
| 2719 Lexington Ave | 15,112 | \$2,300,000 | Roseville | City of Roseville | Roseville Center LP c/o Gaughan Properties | No brokers reported. |
| 11724 Ulysses Ln NE | 9,400 | \$2,210,000 | Blaine | KOP Properties LLC c/o Timothy & Michelle Hynes | Juel's Corporation c/o Steve Monson | James Jensen of Coldwell Banker Burnet represented the seller. |
| 21897 Diamond Lake Rd S | 14,832 | \$2,150,000 | Rogers | Artic Mini Storage LLC c/o Paul Willette | Crow River Management LLC c/o Brian Musech | Kate Hanson of Granite City represented the seller. |
| 17750 Kenwood Trl | 2,915 | \$2,085,861 | Lakeville | NADG NNN TB (MN) LP c/o North American Development Group | IRC Argonne Village LLC c/o IRC Retail Centers LLC | Maggie Holmes of Stan Johnson Company represented the seller. |
| 525 W 78th St | 7,800 | \$2,000,000 | Chanhassen | Chanhassen Frontier LLC c/o United Properties | Bloomberg Companies | Jonathan Adam of Silverstone represented the buyer. |
| 6817 Wayzata Blvd | 14,044 | \$1,900,000 | Saint Louis Park | Stevens Group LLC and Minneapolis International Hostel LLC | Porta Morescki Partnership | Sam Stern of Bridge Law Group represented the seller. |

NOTABLE RETAIL LEASE TRANSACTIONS

| PROPERTY | SIZE (S | F) TYPE | CITY | TENANT | LANDLORD | AGENTS INVOLVED |
|--|---------|----------|------------------|--------------------------------|--|--|
| Former Cander Mountain 10650 Baltimore St | 22,500 | New | Blaine | Blaine Entertainment Partners | Duck Hill LLC | Dan Hebert and Locas Gaughan of Gaughan Companies represented the tenant; Tom Palmquist of Colliers International represented the landlord. |
| Kurt Building 1325 NE Quincy St | 21,000 | New | Minneapolis | Crave Catering | R2 Capital LLC | Chad Blihovde of Urban Industry represented the tenant and landlord. |
| Southview Square 1857-1917 S Robert St | 20,712 | New | West St Paul | Goodwill | SASCO Investments LLP | Lisa Christianson of Christianson and Company represented the tenant; Jeff Horstmann of Horstmann Enterprises represented the landlord. |
| Rosedale Square 1601-1677 W County Rd C | 11,400 | New | Roseville | Top Ten Liquors | Rosedale Square LLC | Sara Martin of Colliers International represented the tenant; Tricia Pitchford and Jesseka Doherty of Mid-America represented the landlord. |
| Calhoun Village 3220 Lake St W | 11,201 | New | Minneapolis | Allina Health System | Doran Calhoun LLC | Tom Stella and Ned Rukavina of Cushman & Wakefield represented the tenant; Lisa Christianson of Christianson and Company represented the landlord. |
| Kenrick Commons 16227-16331 Kenrick Ave | 10,600 | New | Lakeville | YMCA | Jon Foss | David Daly and Emily Nicols of CBRE represented the tenant; Laura Cill and Mary Lindell of Christianson and Company represented the landlord. |
| The Shops at West End 1600-1621 West End Blvd | 10,400 | New | Saint Louis Park | Restoration Hardware Outlet | ARC Wepsmn001 LLC | John Johannson and Janet Olson of Colliers International represented the tenant; Tricia Pitchford and Jesseka Doherty of Mid-America represented the landlord. |
| The Promenade of Wayzata Lake St and Superior Blvd | 8,891 | New | Wayzata | Nonna's Montessori | The Promenade Master Assn | Jesseka Doherty, Laura Castagna and Stefanie Meyer of Mid-America represented the landlord. |
| The Shops at West End 1607 West End Blvd | 8,100 | Sublease | Saint Louis Park | Lucky Cricket | Bonefish | Dick Grones of Cambridge represented the tenant; Kim Meyer and Ned Rukavina of Cushman & Wakefield represented the sublessor. |
| Village Square Shopping Center 7817-7839 Portland Ave S | 4,975 | New | Bloomington | Relaxing MN | VSA LLC | Jeff Wilwerding KW Commercial represented the tenant; Lisa Diehl of Diehl and Partners represented the landlord. |
| Plaza 66 6601 E 66th St | 3,097 | New | Richfield | Taueria La Hacienda | Plaza 66 Retail LLC c/o Interstate Development | Matt Friday, David Daly and Eric Sheaffer of CBRE represented the landlord. |
| Rockridge Center 4345 N Nathan Ln | 3,010 | New | Plymouth | Bach to Rock | Columbia II Rockridge Center | Stefanie Meyer and Johnny Reimann of Mid-America represented the tenant; Lauren Kessler and Sara Martin of Colliers International represented the landlord. |
| Plaza 66 6601 E 66th St | 3,000 | New | Richfield | Orange Theory Fitness | Plaza 66 Retail LLC c/o Interstate Development | Jen Helm of Newmark Knight Frank represented the tenant; Matt Friday, David Daly and Eric Sheaffer of CBRE represented the landlord. |
| Plaza 66 6601 E 66th St | 2,500 | New | Richfield | Caribou Coffee Einstein Bagels | Plaza 66 Retail LLC c/o Interstate Development | Ned Rukavina and Kim Meyer of Cushman & Wakefield represented the tenant; Matt Friday, David Daly and Eric Sheaffer of CBRE represented the landlord. |
| Plaza 66 6601 E 66th St | 1,380 | New | Richfield | Jersey Mikes | Plaza 66 Retail LLC c/o Interstate Development | Zach Stensland of Upland represented the tenant; Matt Friday, David Daly and Eric Sheaffer of CBRE represented the landlord. |

GREATER MN NOTABLE SALE TRANSACTIONS

| PROPERTY | USE | SIZE (S | F) PRICE | CITY | BUYER | SELLER | AGENTS INVOLVED |
|---|------------|---------|-------------|-------------------|---|--|---|
| 14275 Edgewood Dr N | Retail | 118,000 | \$6,200,000 | Baxter | Camping World Property Inc c/o Marcus Lemonis | Sidal Realty Co LP | No brokers reported. |
| 5676 Industrial Park Rd | Industrial | 81,026 | \$4,547,800 | Winona | BCS Automotive Interface Solutions US LLC | Kelsey-Hayes Company | No brokers reported. |
| 2527 Bridge Ave | Retail | 22,707 | \$4,100,000 | Albert Lea | Marquardt Albert Lea LLC | Freeborn County Properties LLC | No brokers reported. |
| 25112 22nd Ave | Industrial | 34,488 | \$2,713,818 | Saint Cloud | J&J Building LLC c/o Douglas Bischoff | Kissner Properties LLC c/o Kevin Kissner | No brokers involved. |
| 4724 Mike Colalillo Dr | Office | 38,176 | \$2,700,000 | Duluth | UDAC Inc | JRG-DBU LLC and TLM-DBU LLC | Brian Forcier of Titanium Partners represented the seller. |
| 1081 Pendant Ln NW | Industrial | 29,244 | \$2,690,000 | Rochester | Minnesota Allied Properties LLC | Charal Properties 4 LLC | No brokers reported. |
| Quarry Center 314 S 10th Ave | Office | 29,734 | \$2,100,000 | Saint Cloud | Quarry Center North LLC c/o Inventure Properties | Quarry Center LLC c/o Linda Linn | No brokers reported. |
| St Lukes Mental Health 614 E 3rd St | Office | 17,430 | \$2,055,000 | Duluth | West End Properties Inc c/o Joe Kleiman | Steven J Slotness | Joe Kleiman of Kleiman Realty represented the buyer. |
| Pennington Square 100 Pennington Ave S | Retail | 4,223 | \$2,000,000 | Thief River Falls | Eastdale LLC | Pennington Square Inc | No brokers reported. |
| 1500-1504 Paul Bunyan Dr NW | Retail | 15,157 | \$1,915,000 | Bemidji | Paul Bunyan Center LLC | Brauer Development LLC | No brokers reported. |
| 1580 Madison Ave | Retail | 4,045 | \$1,856,000 | Mankato | Blue Sky Coast LLC c/o Dian Shen Jiang | Growth Holdings LLC c/o Kyle Smith | No brokers reported. |
| 3401 W Arrowhead Rd | Industrial | 20,520 | \$1,245,000 | Duluth | MGI Leasing Inc c/o Foodliner | Nortrax Inc | No brokers involved. |
| Twenty Lakes Holding 3000 7th St N | Industrial | 59,404 | \$1,197,727 | Saint Cloud | 3000 7th Street LLC c/o Twenty Lakes Holding | Gannett MHC Media | No brokers involved. |
| 23865 67th Ave | Industrial | 22,944 | \$1,100,000 | Saint Cloud | C & B Properties LLC | BMR Properties LLC c/o Brenda Randolph | Scott Lynch of Premier Real Estate Services represented the buyer; Steven Feneis and Maria Berdan of Granite City represented the seller. |
| 73 Washington St | Industrial | 6,307 | \$1,000,000 | Winona | Rock LLC | Lanora Hoff | No brokers reported. |
| 106 W Superior St | Office | 34,500 | \$850,000 | Duluth | BellaGrace Properties LLC c/o Chris Priley | Maurices Inc | No brokers reported. |
| 330 Hwy 10 S | Office | 11,324 | \$775,000 | Saint Cloud | TLW Holdings LLC c/o Travis Williams | Hatling Management Services LLC c/o Bill Hatling | No brokers reported. |
| 103 Homestead Dr | Office | 11,206 | \$754,900 | Mankato | Olson & Olson Properties LLC | PAP Child Learning Centers LLC | No brokers reported. |
| 23406 Front St W | Industrial | 38,121 | \$749,000 | Deerwood | ITL Property Holdings LLC | Parket-Hannifin Corporation | No brokers reported. |
| 946 Hwy 63 S | Industrial | 35,360 | \$660,000 | Stewartville | Wieser Precast Steps Inc | Wind Swept Options LLC | No brokers reported. |
| 500 Division St N | Industrial | 80,000 | \$525,000 | Rice | W&B Holdings LLC c/o Dan Brady | 500 Division Street North LLC | No brokers reported. |

GREATER MN NOTABLE LEASE TRANSACTIONS

| PROPERTY | USE | SIZE (SF) | PRICE | CITY | BUYER | SELLER | AGENTS INVOLVED |
|---|--------|------------|-----------|-------------|-----------------------------------|----------------------------------|---|
| FROFERIN | USL | 5126 (51) | FRICE | CITI | DOTER | JELEK | AGEINIS INVOLVED |
| 1926 Old West Main St | Office | 61,000 | New | Red Wing | Woodruff | IDEA Outpost LLC | Tom Baker of KW Commercial Midwest represented the landlord. |
| 396 N Schilling Dr | Retail | 4,811 | Expansion | Dundas | Crossfit | Yellowhammer 396 LLC | Bruce Rydeen of Cerron represented the landlord. |
| 3535 W Division St | Retail | 3,000 | New | Saint Cloud | ATT | Blueline Group LLC | Eric Sheaffer of CBRE represented the tenant; Bill Molitor of ReMax Results represented the landlord. |
| 266 33rd Ave S | Retail | 2,844 | New | Saint Cloud | Masterson Staffing Solutions | Benidt Invest Cub Plaza LLC | Nate Meyer of INH represented the tenant; Nate Meyer and Kevin Brink of INH represented the landlord. |
| 7th St Shopping Center 1115 NW 7th St | Retail | 1,875 | New | Rochester | 7 Wonders Shop | 7th Street Shopping Center | LeighAnn Peltoma and Barb Phelps of Paramark represented the tenant and landlord. |
| 1001 East Central Entrance | Office | 1,500 | New | Duluth | Zenith Spine and Wellness | Heenan Consultancy LLC | Dave Holappa of Holappa Commercial represented the landlord. |
| Northern Hills Office 511 NE Northern Hills Dr | Office | 1,348 | New | Rochester | Riverstone Psychology Services | Northern Lights Properties LP | Scott Gwaltney of ReMax Results represented the tenant; LeighAnn Peltoma and Barb Phelps of Paramark represented the landlord. |
| Union Square 123 2nd St NW | Retail | 1,110 | New | Bemidji | ICON Architecture | Kraus Anderson | Mike Belz and Linda Autry of Kraus Anderson represented the landlord. |

INVESTMENT SALES TRANSACTIONS (OVER \$3,000,000)

| PROPERTY | USE | SIZE (SF) | PRICE | CITY | BUYER | SELLER | AGENTS INVOLVED |
|--|------------|-----------|---------------|---------------|--|--|--|
| 33 South Sixth 33 S 6th St | Office | 2,122,892 | \$320,000,000 | Minneapolis | City Center 33 South Property c/o Samsung | 33 City Center Holding LLC c/o HNA Group | Facilitated by Eastdil |
| T3 323 N Washigton Ave | Office | 225,085 | \$87,000,000 | Minneapolis | LaSalle Investment Management Hines Interests LP | Bit T3 Investors LLC | Eastdil represented the seller. |
| Wilfred Distribution Center 13201 Wilfred Ln N | Industrial | 335,400 | \$20,400,000 | Rogers | WPT | Scannell | Matt Oelschlager, Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the seller. |
| Walgreens 2099 Ford Pkwy | Retail | 15,316 | \$15,968,000 | Saint Paul | WB Capital Partners IV LLC c/o Darrick Walker | 3N St Paul LLC c/o AXA Real Estate Investment Managers US LLC | No brokers reported. |
| Stadium Village 917 and 935 Washington Ave SE | Retail | 13,156 | \$14,900,000 | Minneapolis | University of MN Foundation | JCT SVP Exchange LLC c/o The Driessen Group | No brokers involved. |
| Edinborough Corporate Center 3300 Edinborough Way | Office | 101,206 | \$14,450,000 | Edina | Altus Edinborough LLC c/o Altus Properties Investments LLC | 3300 Edinborough Associates LLC c/o EverWest Real Estate Partners | Tom Holtz, Judd Welliver, Ryan Watts and Sonja Dusil of CBRE represented the buyer. |
| Twin Lakes Corporate Center IV 2770-2800 Cleveland Ave N | Industrial | 99,176 | \$14,000,000 | Roseville | Mar Bella Apartments LLC c/o Jason Quilling | Twin Lakes IV LLP c/o Peter Mork | No brokers involved. |
| Christopher & Banks 2400 N Xenium Ln | Industrial | 206,229 | \$13,650,000 | Plymouth | 2400 Xenium LLC c/o The Excelsior Group | Christopher & Banks | Colin Ryan, Mark Kolsrud and David Berglund of Colliers International represented the seller. |
| Five Star Commerce Center 9472 Hemlock Ln N 11701 95th Ave N 11751 95th Ave N | Industrial | 163,939 | \$12,470,000 | Maple Grove | Sterling Office and Industrial Properties | 610 Industrial LLC c/o Interstate Partners II LLC | Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the seller. |
| City West Business Center 6541 & 6477 City West Pkwy | Industrial | 152,917 | \$11,075,000 | Eden Prairie | Prairie City West Investors LLC c/o Finke Associates | Eden Prairie Associates LLC c/o Provident Real Estate Ventures | Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the seller. |
| Normandale Tech Center 6437-6539 Cecilia Cir | Industrial | 161,679 | \$10,550,000 | Bloomington | NTC K, M, P, Q and S LLC c/o Capital Partners | DRF IV LLLP c/o Frauenshuh | Jonathan Juris of Frauenshuh represented the seller. |
| 610 Business Center IV 9300 Winnetka Ave N | Industrial | 78,190 | \$10,000,000 | Brooklyn Park | WSP 610 LLC c/o Water Street Partners | LSREF4 Bison LLC c/o Lone Star Funds | Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the seller. |
| Apple Valley Business Center 5550 W Upper 147th St 14720 Energy Way | Industrial | 104,419 | \$9,150,000 | Apple Valley | Dakota REIT | Excelsior Group | Tom Holtz, Judd Welliver, Sonja Dusil and Ryan Watts of CBRE represented the seller. |
| Boone Plaza 1000 Boone Ave N | Industrial | 125,562 | \$8,500,000 | Golden Valley | MSP Boone Plaza LLC c/o Big River Real Estate Fund II | HUBA Partners LLP c/o Industrial Equities LLP | John Allen of Industrial Equities represented the seller. |
| 1875 Flying Cloud Dr | Industrial | 107,116 | \$8,375,000 | Chaska | TKG III Chaska LLC c/o StorageMart | Twin Cities Self Storage Chaska LLC TCSS Prime LLC | Tom Flannigan of KW Commercial represented the buyer and seller. |
| 10655 County Rd 81 | Industrial | 192,815 | \$8,000,000 | Maple Grove | Duke Realty LP | HBP Property Holdings c/o Lehigh Hanson Cement Group | Josh Budish of Duke represented the buyer. |

| 1390 University Ave W | Office | 25,228 | \$7,075,000 | Saint Paul | Elliot Bay Healthcare Realty III LLC c/o Elliot Bay Capital Trust | MSP/University Medical LLC c/o MSP Commercial | Mark Kolsrud, Colin Ryan and David Berglund of Colliers International represented the seller. |
|---|------------|--------|-------------|-----------------|---|--|--|
| 219-227 Oak St SE | Retail | 11,844 | \$7,000,000 | Minneapolis | University of MN Foundation | Oak Street Properties LLC c/o Josh Zavadil | No brokers involved. |
| Plaza 66 6601 E 66th St | Retail | 10,448 | \$5,870,238 | Richfield | Cleveland Holdings LLC c/o Flag Builders | Plaza 66 Retail LLC c/o Interstate Development | Josh Huempfner of Upland represented the buyer: David Daly, Matt Friday and Eric Sheaffer of CBRE represented the seller. |
| 980 Rice St | Office | 15,562 | \$5,590,000 | Saint Paul | Edgewood Real Estate Investment Trust | Rice Street Professional Building LLC c/o MSP Commercial | Mark Kolsrud, Colin Ryan and David Berglund of Colliers International represented the seller. |
| 2601 Niagara Ln N | Industrial | 81,877 | \$5,500,000 | Plymouth | OLP Plymouth MN LLC c/o One Liberty Properties Inc | Plymouth Property Company LLC | No brokers involved. |
| 5801 Brooklyn Blvd | Retail | 14,662 | \$5,170,360 | Brooklyn Center | JSNT Real Estate LLC c/o Nicholas Tuttle | SCP 129 Brooklyn Center LLC | No brokers reported. |
| 7645 Lyndale Ave S | Office | 34,450 | \$4,700,000 | Richfield | 2075 Ford Parkway LLC and WWRE LLC | Main Street Office LLC | Steve Lysen and Joe Conzemius of CBRE represented the seller. |
| 3200 Main St NW | Office | 45,255 | \$4,625,000 | Coon Rapids | Namakan Properties Inc c/o Bill Bailey | The James M Stanton Trust | Mark Robinson of Mid-America represented the buyer; John McCarthy, Peter Tanis and Jack Reipke of Newmark Knight Frank represented the seller. |
| Humboldt Square 6800-6842 Humboldt Ave N | Retail | 40,500 | \$4,050,000 | Brooklyn Center | Kensington Property Management LLC | Pea Soup Properties LLC | Andy Manthei of KW Commercial Midwest represented the buyer; Matthew Klein and Tom Commerford of KW Commercial Midwest represented the seller. |
| 5154 Highway 52 | Retail | 17,741 | \$3,666,000 | Rochester | Wooden Properties of Rochester LLC c/o Jon Wooden | Brackenridge 52 LLC | Skip Melin of Cushman & Wakefield represented the seller. |
| 700 Commons Dr | Retail | 7,918 | \$3,300,000 | Woodbury | 700 Comm LLC | Sunsets Partners LLP c/o Paul Svensson | Marlon Stone of Stone North America represented the buyer. |
| Maple Business Center 10650 County Road 81 | Industrial | 79,196 | \$3,280,000 | Maple Grove | Final Hector LLC c/o JBL Cos | Maple Investments LLC c/o Sharp & Associates | Jeffrey Larson of JBL represented the buyer; Marty Fisher of Premier Commercial Properties represented the seller. |
| 14400 Weaver Lake Rd N | Retail | 5,528 | \$3,183,000 | Maple Grove | 14400 Weaver LLC c/o High Top Hospitality | Broadstone APLB Minnesota LLC c/o Broadstone Net Lease | Matt Friday, David Daly and Eric Sheaffer of CBRE represented the seller. |
| 415-425 Main St W | Retail | 31,925 | \$3,150,000 | Cannon Falls | Lundin Family LLC | The Bowen Group LLC | Matt Hazelton, Sean Doyle, AJ Prins and Cory Villaume of Marcus & Millichap represented the seller. |